



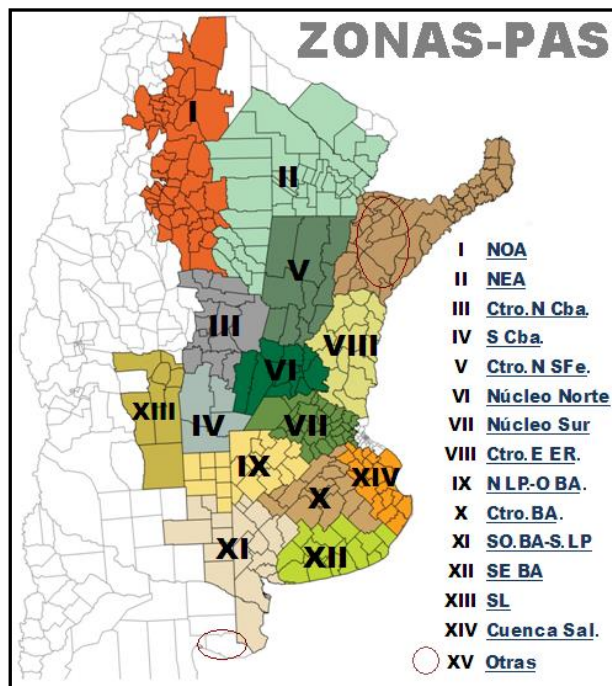
# Weekly Ag Report

BUENOS AIRES GRAIN EXCHANGE

**WEEK ENDED ON SEP 21, 2017**

## CROP REPORT - HIGHLIGHTS

Estimations and Agricultural Projections Department  
Buenos Aires Grain Exchange



**Referencias:**

**NOA:** Salta+Tucumán+Jujuy+Catamarca+Oeste Sgo del Estero.  
**NEA:** Chaco+Este Sgo del Estero+Formosa.  
**Ctro N Sfe:** Centro-Norte de Santa Fe. **Ctro N Cba:** Centro-Norte de Córdoba.  
**Núcleo Norte:** Este de Córdoba+Centro-Sur de Santa Fe+Sudoeste de Entre Ríos.  
**S Cba:** Sur de Córdoba. **N LP-O BA:** Norte de La Pampa+ Oeste de Buenos Aires.  
**Ctro E ER:** Entre Ríos excluido Victoria y Diamante.  
**Ctro BA:** Centro de Buenos Aires.  
**SO BA-S LP:** Sudoeste de Buenos Aires+Sur de La Pampa.  
**SE BA:** Sudeste de Buenos Aires. **SL:** San Luis.  
**Cuenca Sal:** Este de la Cuenca del Salado. **Otras:** Corrientes+Misiones.

### WEEKLY AGRICULTURAL WEATHER OUTLOOK

BUENOS AIRES GRAIN EXCHANGE

September 21, 2017

### SEPTEMBER 21 TO 27, 2017: SPRING BEGINS WITH RAINFALLS AND A SHARP TEMPERATURE DROP, FOLLOWED BY A TEMPERATURE RISE AND RAINFALLS.

The current perspective begins with the passage of a storm front that will bring significant precipitations to the northwest and center of the agricultural area. The northeast and most of the south of the area will observe precipitations ranging from moderate to scarce. Coupled with the front, the entry of a polar air mass will drop temperatures sharply, with chances of frosts over the southwest of the Pampas region and it will also bring rainfalls to the east of the agricultural area. Later, winds coming from the north/northeast will return, raising highs above normal for this time of year. Towards the end of the perspective, the entry of a new storm front will bring precipitations to the north and north-east of the Ag. region.

# WHEAT

Last week's good weather helped improve the crop condition in Buenos Aires and La Pampa. These regions were affected by floods during the winter season. 33% of the **5,350,000** planted hectares observes excessive moisture, which still affects the normal growth and development of the cereal. However, 45% of the planted area observes adequate/ideal moisture conditions. This area is mainly located in the center of the country, where crop conditions are good and yields are expected to stand above the regional average.

# SUNFLOWER

After last week's good weather conditions in the main sunflower-producing areas of the north and center of the country, planting progressed at 2.4 percentage points. To date, sunflower is 36.4% planted out of a total area projected at **1.8 M hectares**. If this area is achieved, there will be an area growth of 5.9% YoY. (Sunflower area 2016/17: 1.7 MH). Besides, planting is complete in north-central Santa Fe and thus, in the region.

Crops are at their vegetative stage, from emergence to leaf differentiation. Early-planted crops have begun their flower bud stage.

SUNFLOWER PLANTING				As of: Sep. 21, 2017	
2017/18 Season		Hectareage (Ha)		Percentage planted (%)	Hectares planted
Zone	2016/17	2017/18			
I	NOA	-	-	-	-
II	NEA	325.000	380.000	100,0	380.000
III	Ctro N Cba	4.000	5.000	65,0	3.250
IV	S Cba	21.000	21.000	-	-
V	Ctro N SFe	230.000	260.000	100,0	260.000
VI	Núcleo Norte	10.000	12.000	47,0	5.640
VII	Núcleo Sur	8.000	9.000	-	-
VIII	Ctro E ER	6.000	7.000	32,0	2.240
IX	N LP-OBA	130.000	130.000	-	-
X	Ctro BA	65.000	65.000	-	-
XI	SO BA-S LP	410.000	410.000	-	-
XII	SE BA	360.000	370.000	-	-
XIII	SL	24.000	24.000	-	-
XIV	Cuenca Sal	100.000	100.000	-	-
XV	Otras	7.000	7.000	48,0	3.360
TOTAL		1.700.000	1.800.000	36,4	654.490

# CORN

Corn harvest is complete at a national level. There are still some unharvested plots in Buenos Aires, La Pampa and Córdoba, where soggy soils hinder the end of fieldwork. These plots are unlikely to change our current production estimate. Under this scenario, and after collecting more than 4.86 M H, production rose to **39 M tons** for the current season.

Weekly progress stands at 1.9 percentage points. Most of this progress comprises late and second corn crops. The national average yield stands at 8.02 T/H and the highest yield was obtained in the south belt (9.81 Tn/H). Besides, the planting of early crops for the season 2017/8 continues at a good pace in the center of the agricultural area. To date, the area projected for these crops is 12% planted.

CORN HARVEST					As of: Sep. 21, 2017			
2016/17 Season		Hectareage (Ha)			Percentage	Hectares	Yield	Production
	Zone	Sown	Lost	Harvestable	Harvested (%)	Harvested	(qq/Ha)	(Tn)
I	NOA	340.000	11.000	329.000	100,0	329.000	66,9	2.200.217
II	NEA	580.000	25.000	555.000	100,0	555.000	67,1	3.723.140
III	Ctro N Cba	754.000	31.000	723.000	100,0	723.000	85,7	6.195.916
IV	S Cba	652.000	30.000	622.000	100,0	622.000	85,4	5.309.854
V	Ctro N SFe	208.000	16.000	192.000	100,0	192.000	66,8	1.281.772
VI	Núcleo Norte	501.000	28.000	473.000	100,0	473.000	93,2	4.406.904
VII	Núcleo Sur	383.000	18.000	365.000	100,0	365.000	98,1	3.581.834
VIII	Ctro E ER	162.000	13.000	149.000	100,0	149.000	68,1	1.014.009
IX	N LP-OBA	535.000	27.000	508.000	100,0	508.000	84,9	4.313.983
X	Ctro BA	280.000	8.100	271.900	100,0	271.900	80,7	2.193.998
XI	SO BA-S LP	160.000	6.700	153.300	100,0	153.300	57,4	880.419
XII	SE BA	190.000	7.500	182.500	100,0	182.500	71,1	1.297.225
XIII	SL	220.000	6.500	213.500	100,0	213.500	75,1	1.603.106
XIV	Cuenca Sal	105.000	3.700	101.300	100,0	101.300	83,7	848.078
XV	Otras	30.000	3.500	26.500	100,0	26.500	56,5	149.854
	<b>TOTAL</b>	<b>5.100.000</b>	<b>235.000</b>	<b>4.865.000</b>	<b>100,0</b>	<b>4.865.000</b>	<b>80,2</b>	<b>39.000.000</b>

*Buenos Aires, September 21, 2017*

*Buenos Aires Grain Exchange*